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Government of Grenada's 365-day Treasury bill Issue

The Government of Grenada's 365-day Treasury bill, auctioned on the Regional Government Securities Market using the primary market platform of the Eastern Caribbean Securities Exchange (ECSE), raised \$20.0 million.

Two licensed intermediaries placed a total of 24 bids, ranging from \$5,000 to \$7.0 million, with an aggregate value of \$32.04 million. A competitive uniform price auction methodology was used and the resulting discount rate was 3.660 per cent.

The brokerage firms of ECFH Global Investment Solutions Ltd and First Citizens Investment Services Limited participated in this auction.

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